

BANK DRAFT AGREEMENT

IT IS HEREBY AGREED BY MONTMORENCI-COUGHTON WATER & SEWER DISTRICT, INC. AND THE BELOW LISTED CUSTOMER TO ENTER INTO AGREEMENT FOR WATER CHARGES TO BE DEDUCTED DIRECTLY FROM THE CUSTOMERS CHECKING ACCOUNT. THE CUSTOMER WILL RECEIVE A BILL ON THE FIRST OF EACH MONTH STATING THE AMOUNT TO BE DEDUCTED. THE DRAFT WILL BE DRAWN AGAINST THE CHECKING ACCOUNT ON OR ABOUT THE 15TH OF THE SAME MONTH. SHOULD YOU HAVE A DISPUTE WITH THE AMOUNT BILLED, YOU MUST CONTACT THE MONTMORENCI-COUGHTON WATER DISTRICT OFFICE BEFORE THE 10TH OF THE MONTH OF THE DISPUTED BILL.

BY SIGNING BELOW I AUTHORIZE MONTMORENCI-COUGHTON WATER & SEWER DISTRICT, INC., TO CHARGE THE PAYMENT OF MY MONTHLY BILL AND THE BANK LISTED BELOW TO CHARGE THE DRAFTS TO MY ACCOUNT. I UNDERSTAND THAT THIS AUTHORIZATION WILL BE IN EFFECT UNTIL I NOTIFY MONTMORENCI-COUGHTON WATER & SEWER DISTRICT INC. AND MY BANK IN WRITING THAT I NO LONGER DESIRE THIS SERVICE. I FURTHER UNDERSTAND THAT IF CORRECTIONS IN THE DEBIT AMOUNT ARE NECESSARY, IT MAY INVOLVE AN ADJUSTMENT (CREDIT OR DEBIT) TO MY ACCOUNT. I UNDERSTAND THAT MONTMORENCI-COUGHTON WATER & SEWER DISTRICT, INC., MAY IMPOSE A LATE FEE, IF THE DEBIT ENTRY IS NOT PAID BY THE BANK FOR A VALID REASON. THE ELECTRONIC DRAFTS CAN BE CANCELED, AT ANY TIME BY EITHER PARTY. HOWEVER, THE PARTY CANCELING THE AGREEMENT IS EXPECTED TO IMMEDIATELY NOTIFY THE OTHER PARTY.

I ACKNOWLEDGE THAT SHOULD MY ACCOUNT BE OVERDRAWN BECAUSE OF INSUFFICIENT FUNDS IN MY ACCOUNT, I ACCEPT FULL RESPONSIBILITY FOR BANK CHARGES, LATE FEES FROM MCWD, OR ANY OTHER SERVICE CHARGES RELATING TO THE LACK OF FUNDS IN MY ACCOUNT.

VOIDED CHECK MUST ACCOMPANY THIS REQUEST

CUSTOMER ACCOUNT #: _____ PHONE# _____
CUSTOMER NAME: _____
SERVICE ADDRESS: _____
BANK NAME: _____
BANK ACCOUNT #: _____
CHECKING: _____ SAVINGS: _____
TRANSIT/ROUTING #: _____

CUSTOMER SIGNATURE _____ DATE _____
DATE OF FIRST DRAFT _____
ACCEPTED BY: _____ SHERRY NESTOR _____ ENTERED: _____